

Hamilton Township
Budget Meeting, April 25, 2023
2024 Budget
Minutes

Meeting opened at 7:15. Ron Weidner was absent.

Present: Michael Strausbaugh, Jeremy Smith, Jim Graham, Brian Campbell, Dorry Long and Stephanie Egger.

Pursuant to Act 65, the agenda was approved as written with the exception of nomination for Jeremy Smith to be appointed Chair of the Committee.

Motion was made by Michael Strausbaugh and seconded by Jeremy Smith to appoint Jeremy Smith as Chair of the committee.

Review:

1. Review Balance sheet. It was pointed out that many of the CD's listed are actually Township liabilities and not cash flow.
2. Review Profit and Loss vs Actual Report 1/1 to 3/31/2023
Compared General Journal entries to the Profit and Loss Report.
3. Began the process for the Revenue Worksheet. Completed the preliminary entries.
4. Reviewed the Expense Worksheet, will begin the entries at the July meeting.
5. Reviewed the Real Estate Values Worksheet w/potential reductions. General consensus is that the individual reduction would not be a benefit of notice to the residents. A .7 % reduction for a home assessed at \$300,000.00 would produce a savings of \$10.35.

There were no comments and/or concerns expressed.

Meeting was adjourned @ 8:10 pm

Minutes taken and transcribed by:
Stephanie Egger

Next Meeting – July 25 @ 7:00 pm.